



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 25, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,359	\$ 6,960	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V)	47,417	42,104	11,417	33,926
Total Operating Balance	53,776	49,063	17,503	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,624	\$ 116,729	\$ 672,079	Public Debt Redemptions (Table III-B)	\$ 1,650	\$ 151,011	\$ 690,034
Agriculture Loan Repayments (misc) ¹	25	409	2,373	Commodity Credit Corporation	182	3,942	16,578
Commodity Credit Corporation	27	525	2,216	Defense Vendor Payments (EFT)	598	6,507	35,101
Customs and Certain Excise Taxes	76	1,210	7,140	Education Department	307	5,128	16,195
Deposits by States:				Energy Department	54	919	6,006
Unemployment	28	227	3,515	Family Support Payments (HHS)	4	113	629
Supplemental Security Income	0	221	1,041	Federal Employees Insurance Payments ..	75	1,292	7,423
Energy Department	20	230	1,738	Federal Highway Administration	61	1,115	6,829
Estate and Gift Taxes	68	1,658	7,995	Federal Salaries (EFT)	588	5,913	28,842
Federal Reserve Earnings	0	2,380	9,720	Food and Nutrition Service (misc)	115	936	4,690
Foreign Deposits, Military Sales	1	913	3,680	Food Stamps	84	1,269	5,763
Housing and Urban Development (HUD) ..	27	580	2,860	Health and Human Services Grants (misc) ..	158	2,363	12,042
Individual Income and Employment				Housing and Urban Development (HUD) ..	157	2,717	12,819
Taxes, Not Withheld	1,415	44,637	60,107	Interest on Public Debt	5	4,058	50,906
Postal Service	332	5,755	28,980	Labor Department	48	541	3,379
Taxes Received (Table IV)	2,404	33,991	160,856	Medicare	881	10,281	65,380
Other Deposits:				Medicaid	348	7,022	33,184
Prepayment of Treasury Securities (net)	50	71	-18	Natl Aeronautics & Space Adm. (NASA) ..	17	702	3,980
				Postal Service Money Orders and Other ..	339	3,279	16,441
				Temporary Assistance for Needy			
				Families (HHS)	21	673	3,793
				Unemployment Insurance Benefits	127	1,665	6,197
				Other Withdrawals:			
				FSLIC Resolution Funds (RTC net)	-127	-187	-1,867
Total Other Deposits	50	12	3,786	Unclassified	1,050	19,615	96,969
Change in Balance of Uncollected				Total, Other Withdrawals	923	30,377	246,721
Funds (closing balance \$ 131)	49	-18	68	Transfers to Depositories	4,132	54,557	151,587
Transfers from Depositories	4,128	87,194	457,774	Total Federal Reserve Account	10,874	296,379	1,424,519
Total Federal Reserve Account	10,273	296,651	1,425,926	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	5,310	68,637	319,678	(Table V)	4,128	87,194	457,774
Transfers from Federal Reserve Banks ..	4,132	54,557	151,587	Total Withdrawals (net of transfers)	6,742	241,822	1,272,932
Total Tax and Loan Note				Net Change in Operating Cash Balance	4,713	36,273	14,898
Accounts (Table V)	9,442	123,194	471,265				
Total Deposits (net of transfers)	11,455	278,095	1,287,830				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, January 25, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 111,535	\$ 480,985
Regular Series	\$ -1	\$ 84,051	\$ 458,827	Notes	0	10,559	151,281
Cash Management Series	0	0	48,012	Bonds	0	2	218
Notes	0	8,530	109,205	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	0	5	418	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	75	1,201	4,315
Nonmarketable:				Government Account Series	51,253	832,702	4,280,943
Savings and Retirement Plan Series:				Domestic Series	0	31	44
Cash Issue Price	30	403	1,986	Foreign Series	0	300	3,207
Interest Increment	0	841	3,111	State and Local Series	1	3,813	13,843
Government Account Series	53,899	855,719	4,366,643	Other	0	5	8
Domestic Series	0	31	44				
Foreign Series	0	100	2,250				
State and Local Series	22	1,889	12,776				
Other	0	0	71				
Total Issues	53,949	951,569	5,014,289	Total Redemptions	51,329	960,148	4,934,845
				Net Change in Public Debt Outstanding	2,620	-8,579	79,445

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,949	\$ 951,569	\$ 5,014,289
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,823	9,625
Bonds and Notes (-)	0	16	305
Government Account Transaction (-)	52,326	832,154	4,328,842
Interest Increment on Savings and Retirement Plan Series (-)	0	841	3,111
Inflation - Indexed Securities Increment	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,624	116,729	672,079
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,329	960,148	4,934,845
Government Account Transactions (-)	49,680	809,137	4,244,811
Total Public Debt Cash Redemptions	1,650	151,011	690,034

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,605,638	\$ 5,603,018	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	68,887	69,147	69,208	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	198	166
Total Subject to Limit	5,521,282	5,518,403	5,529,676	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,597	\$ 95,662	\$ 405,175
Individual Estimated Income Taxes	64	265	426
Railroad Retirement Taxes	29	299	1,253
Excise Taxes	560	3,276	23,882
Corporation Income Taxes	180	6,860	61,836
Federal Unemployment Taxes	18	153	1,081
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-705	-1,990	-386
Total	7,744	104,524	493,268
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,393	14,331	68,806
Remittance Option Depositories	1,011	19,660	92,050
Tax and Loan Note Accounts	5,310	68,637	319,678
Inter-agency Transfers	30	1,896	12,733

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 225	\$ 612	\$ 41,266	\$ 42,103
Investments:				
Credits	8	97	5,205	5,310
Transfers to Depositories	43	27	4,062	4,132
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	44	4,083	4,128
Closing Balance Today	275	692	46,450	47,417

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 313	\$ 5,703
Business	82	2,067	13,509